

SENATE BILL 769

Unofficial Copy  
B4

2003 Regular Session  
3lr2682  
CF HB 1016

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By: **Senator Hughes**  
Constitutional Requirements Complied with for Introduction in the last 35 Days of  
Session  
Introduced and read first time: March 13, 2003  
Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - Pimlico Road Arts and Community Center Loan of 2001**

3 FOR the purpose of altering the date by which the grantee is required to provide a  
4 matching fund, from June 1, 2003 to June 1, 2005 pursuant to Chapter 411 of  
5 the Acts of the General Assembly of 2001, Baltimore City - Pimlico Road Arts  
6 and Community Center Loan of 2001; and generally relating to the Baltimore  
7 City - Pimlico Road Arts and Community Center Loan of 2001.

8 BY repealing and reenacting, with amendments,  
9 Chapter 411 of the Acts of the General Assembly of 2001  
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 411 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the  
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
18 matching fund. No part of the grantee's matching fund may be provided, either  
19 directly or indirectly, from funds of the State, whether appropriated or  
20 unappropriated. No part of the fund may consist of real property, in kind  
21 contributions, or funds expended prior to the effective date of this Act. In case of any  
22 dispute as to the amount of the matching fund or what money or assets may qualify  
23 as matching funds, the Board of Public Works shall determine the matter and the  
24 Board's decision is final. The grantee has until June 1, [2003] 2005, to present  
25 evidence satisfactory to the Board of Public Works that a matching fund will be  
26 provided. If satisfactory evidence is presented, the Board shall certify this fact and  
27 the amount of the matching fund to the State Treasurer, and the proceeds of the loan  
28 equal to the amount of the matching fund shall be expended for the purposes provided

1 in this Act. Any amount of the loan in excess of the amount of the matching fund  
2 certified by the Board of Public Works shall be canceled and be of no further effect.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
4 October 1, 2003.